

APPLICATION FOR EXTENSION OF GUARANTEE

Name and address of the bank

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Date

Application No

The Director,
Agricultural Credit Guarantee Scheme Fund,
c/o Central Bank of Nigeria,
P. M. B. 12194,
LAGOS.

Dear Sir,

Agricultural Credit Guarantee Scheme

We hereby apply for an extension of the guarantee given us under your Guarantee Certificate No. dated in respect of the credit facility of ₦ granted to (Name of borrower) the last repayment of which is due on but which, on extension, will now be due on

The need for the renewal of the loan arises from the following facts (state reasons):

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We certify that the operations of the borrower in respect of the facility earlier guaranteed have been satisfactory and that there is justification for extending the facility.

We understand that if this application for extension is granted, the terms of the scheme and the instructions issued thereunder by the Fund shall be binding on us.

For and on behalf of

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(Name of the bank)

Signature:

Name:

Designation: