

GUARANTEE CLAIM

FORM ACGSF/7

(To be issued from the Head Office of the bank and forwarded to the address below)

Name and Address of bank

Application No

.....
.....
.....

Date

**The Director,
Agricultural Credit Guarantee Scheme Fund,
c/o Central Bank of Nigeria,
P. M. B. 12194,
LAGOS.**

Dear Sir,

Agricultural Credit Guarantee Scheme.

We refer to our "Notice of Default" Ref. No dated in respect of the loan guaranteed by you under your Guarantee Certificate No dated As we have taken all necessary steps and have not been able to recover the whole amount in default, we hereby invoke the guarantee under the terms of the scheme as stated in your guidelines and instructions thereunder and request the payment to us of the sum of ₦ in respect of the amount guaranteed.

The relevant details are given below:

Name of the borrower:

Address of borrower:

Purpose for which credit facility was granted:

Amount due from the borrower as at the date of this claim:

Principal ₦
Interest ₦
Total = ₦

Particulars of steps taken to recover the amount and the outcome of such steps:

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Amount realised from the sale of security ₦

Percentage guaranteed: per cent.

Amount claimed in terms of the Guarantee:

General remarks (if any):

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Yours faithfully,
For and on behalf of

.....
(Name of the bank)

Signature:

Name:

Designation:

Please attach a copy of the statement of accounts of the borrower for the past one year (or shorter period as appropriate).